



**City** Holding  
Company



**Welcome**

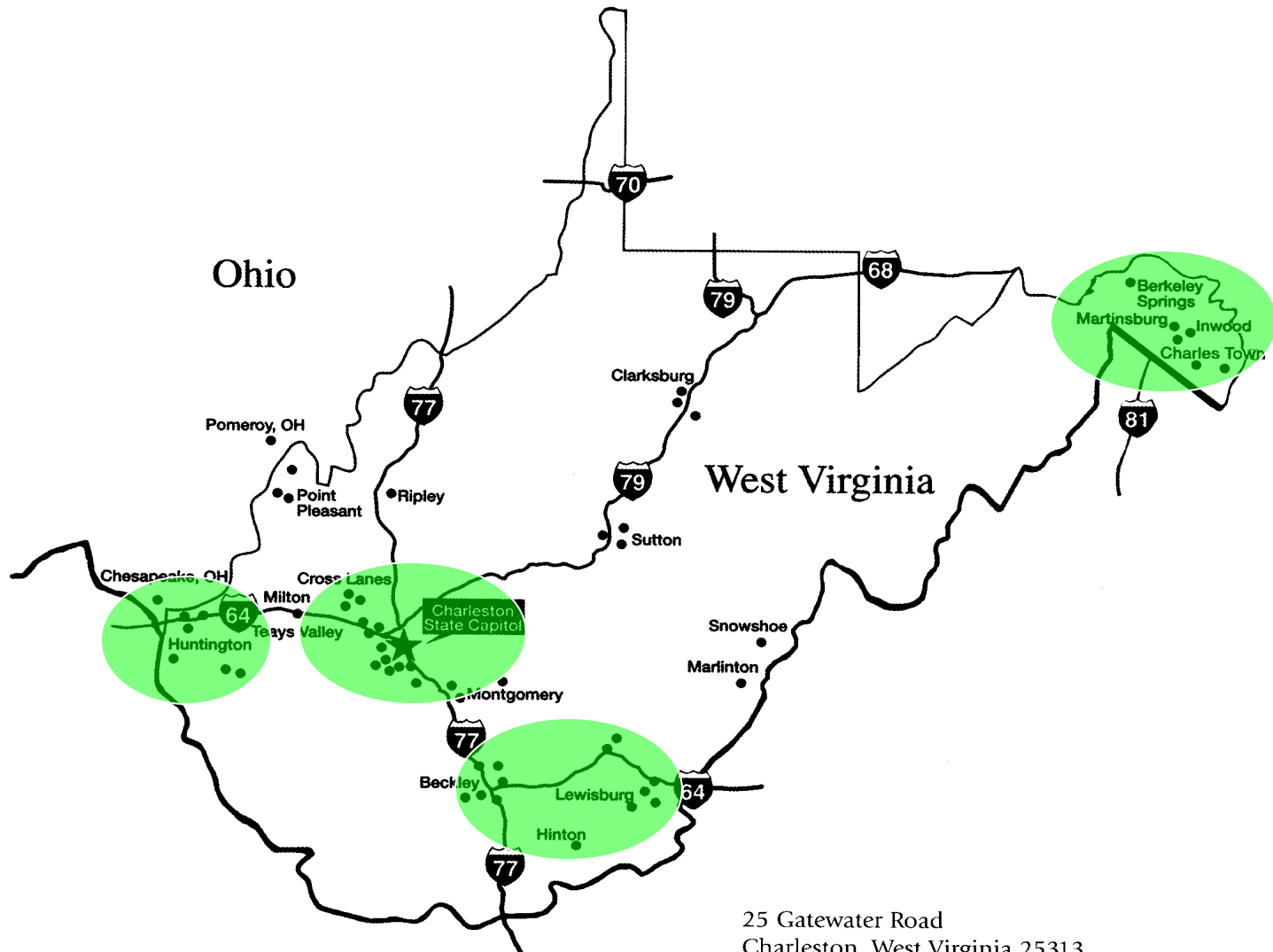
**Annual Shareholders Meeting**

**April 30, 2003**

# Our Business Model

- We are a retail bank
- We focus on core deposit gathering
- We employ a simple business model

# Key Markets

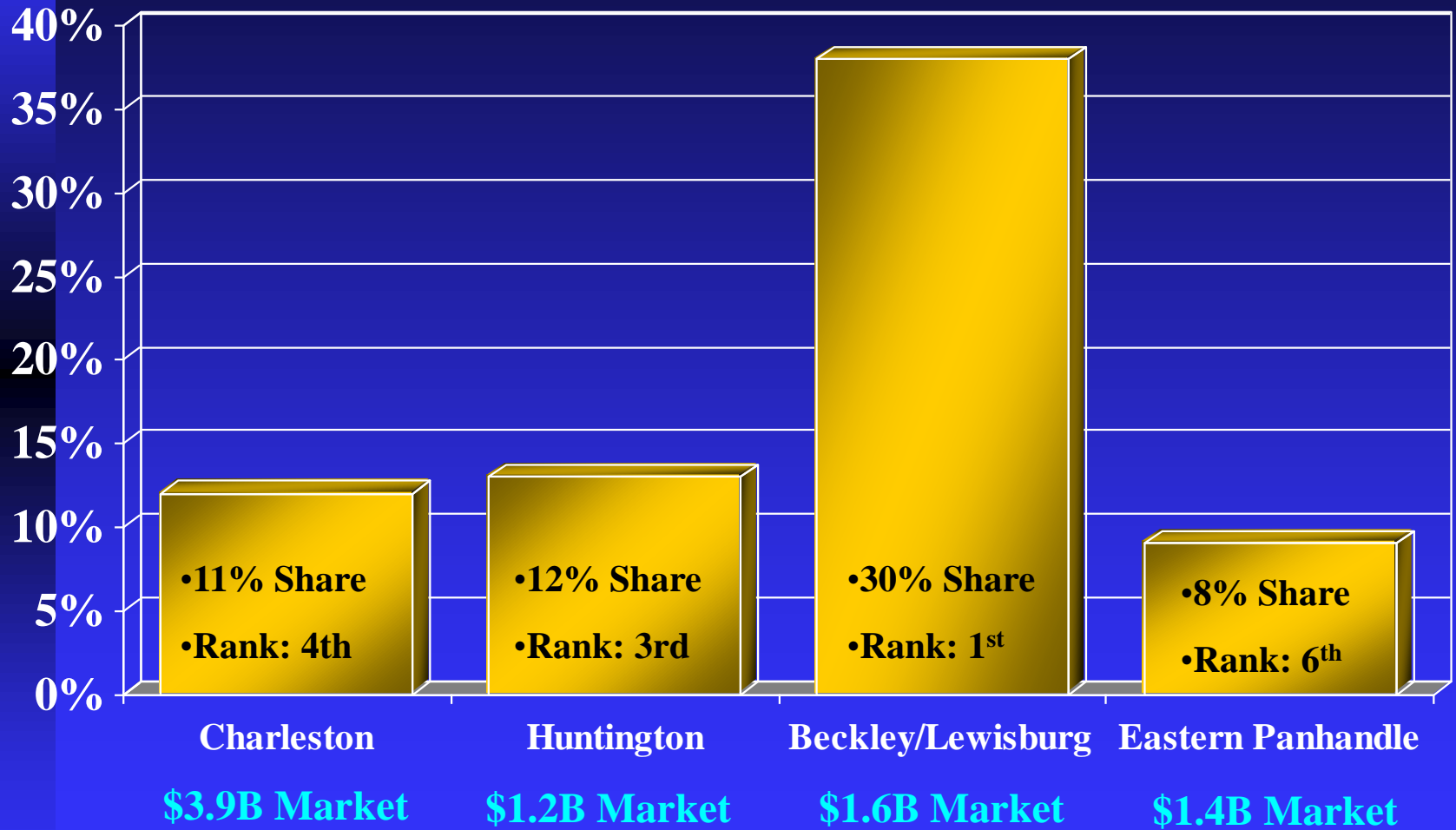


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Charleston, West Virginia 25313  
(304) 769-1106  
[www.cityholding.com](http://www.cityholding.com)

# City Holding Company Profile

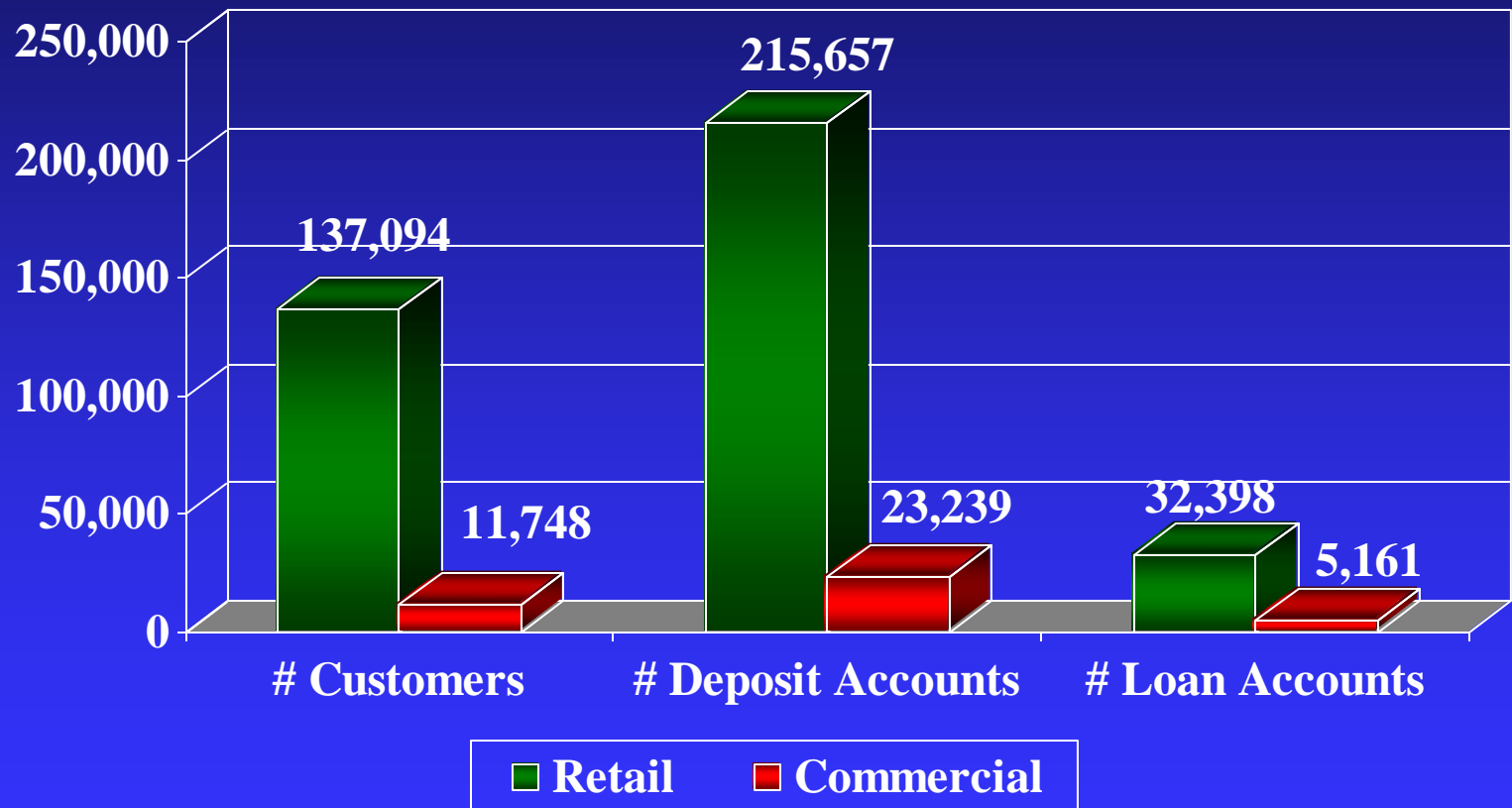
- 55 branches reaching 149,000 households through 276,000 accounts
  
- Principal Markets Include:
  - ◆ Charleston (Capitol Region)
    - 34% of CHCO's deposits
  - ◆ Beckley/Lewisburg (Allegheny Region)
    - 31% of CHCO's deposits
  - ◆ Huntington (Tri-State Region)
    - 16% of CHCO's deposits
  - ◆ Eastern Panhandle (Blue Ridge Region)
    - 7% of CHCO's deposits

# Deposit Market Share



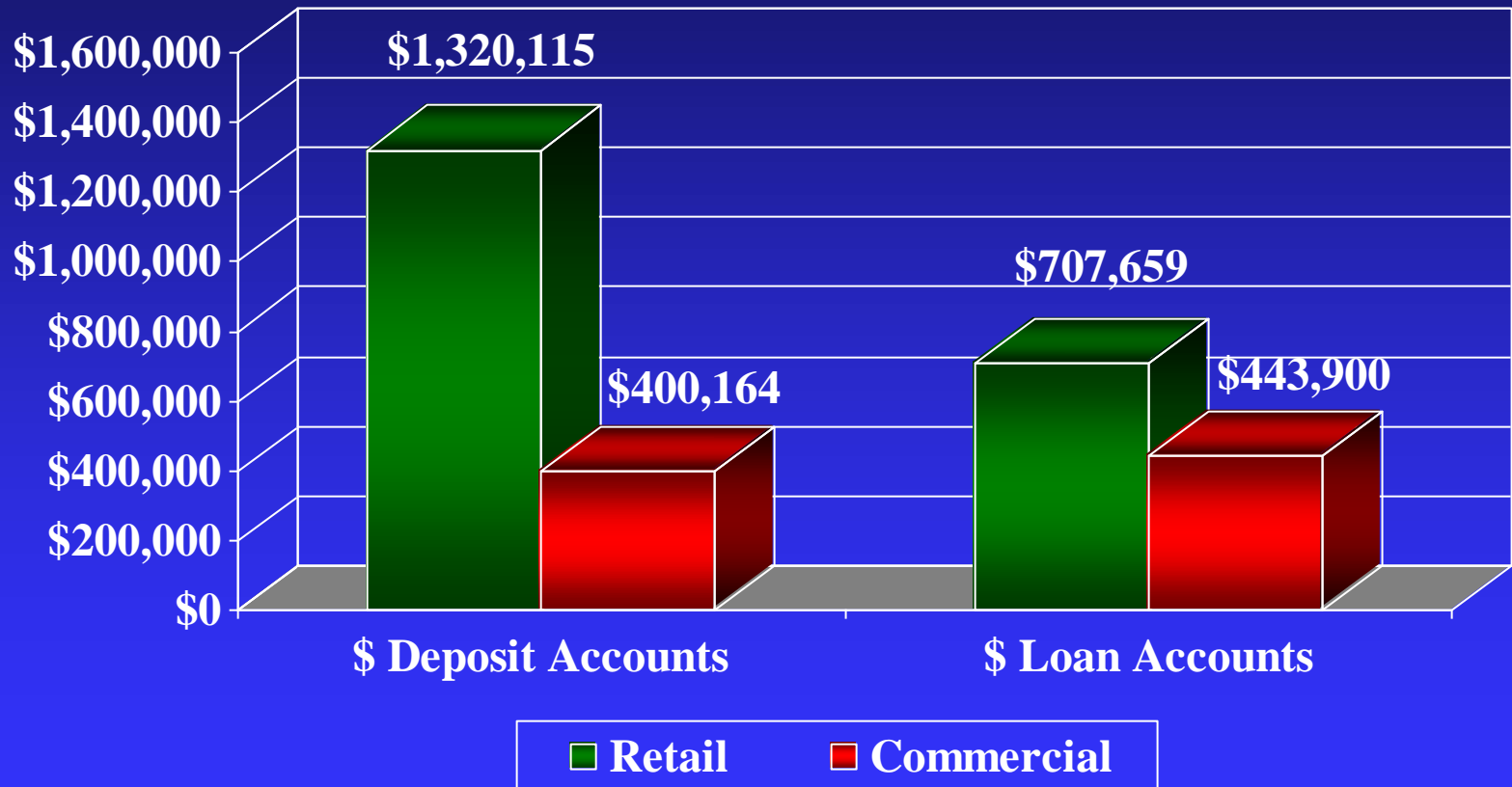
Source: FDIC Market Share Deposit data as of June 30, 2002

# City National Bank Customer Profile



Source: Internal data as of March 31, 2003

# City National Bank Customer Profile

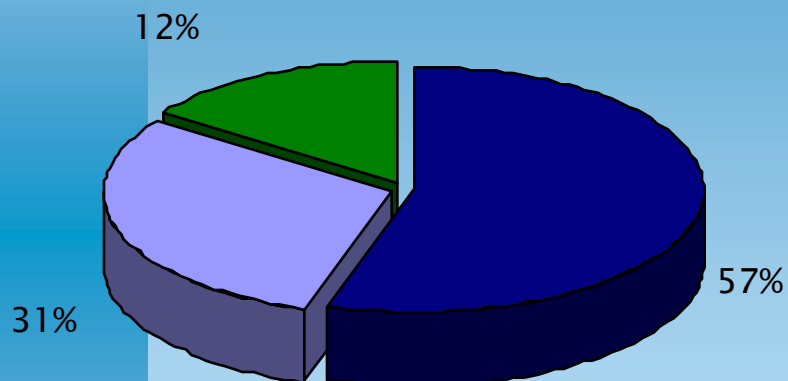


# High Quality and Stable Source of Funds

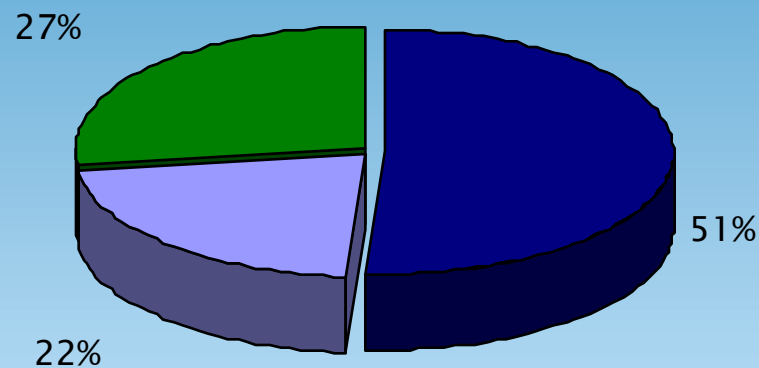
## *Liability Mix*

*(as of March 31, 2003)*

*City National Bank*



*Peer Group\**



- Transaction & Savings Deposits
- Time <\$100K
- Time >\$100K; Repo & Other Borrowings

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\*\$1-3 billion peer group as compiled by the FFIEC in their Uniform Bank Performance Reports



# Conservative Lending Focus

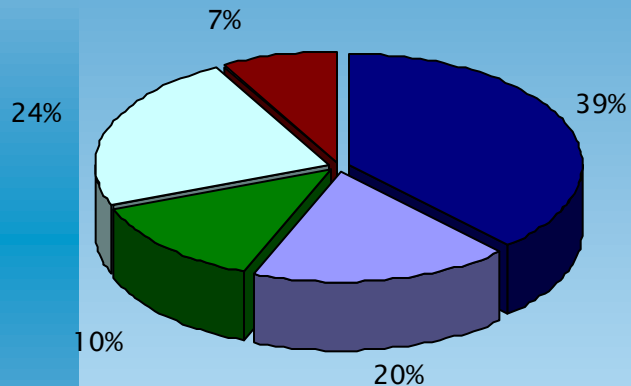
- Focus on originating in-market loans secured by real estate
- Exited the indirect lending and out-of-market loan business
- Non-performing assets totaled \$3.1M as of March 31, 2003
  - Non-performing assets represent 0.27% of total loans and other real estate owned

# Granularity of Loan Portfolio

## *Loan Mix*

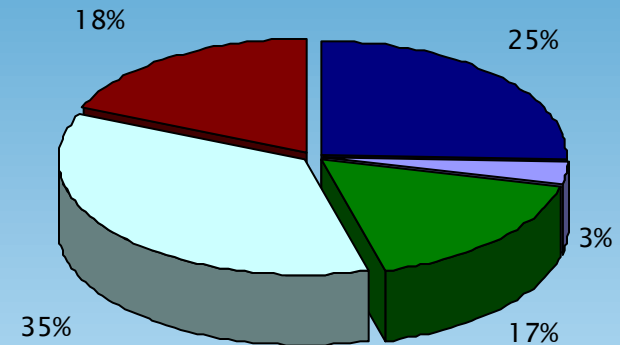
(as of March 31, 2003)

*City National Bank*



■ Residential Real Estate   ■ Home Equity   ■ Consumer/Other  
□ Commercial Real Estate   ■ C&I

*Peer Group\**



■ Residential Real Estate   ■ Home Equity   ■ Consumer/Other  
□ Commercial Real Estate   ■ C&I

- The loan portfolio contains only five loan relationships with outstanding balances in excess of \$5M

\*\$1-3 billion peer group as compiled by the FFIEC in their Uniform Bank Performance Reports

# Granularity of Loan Portfolio

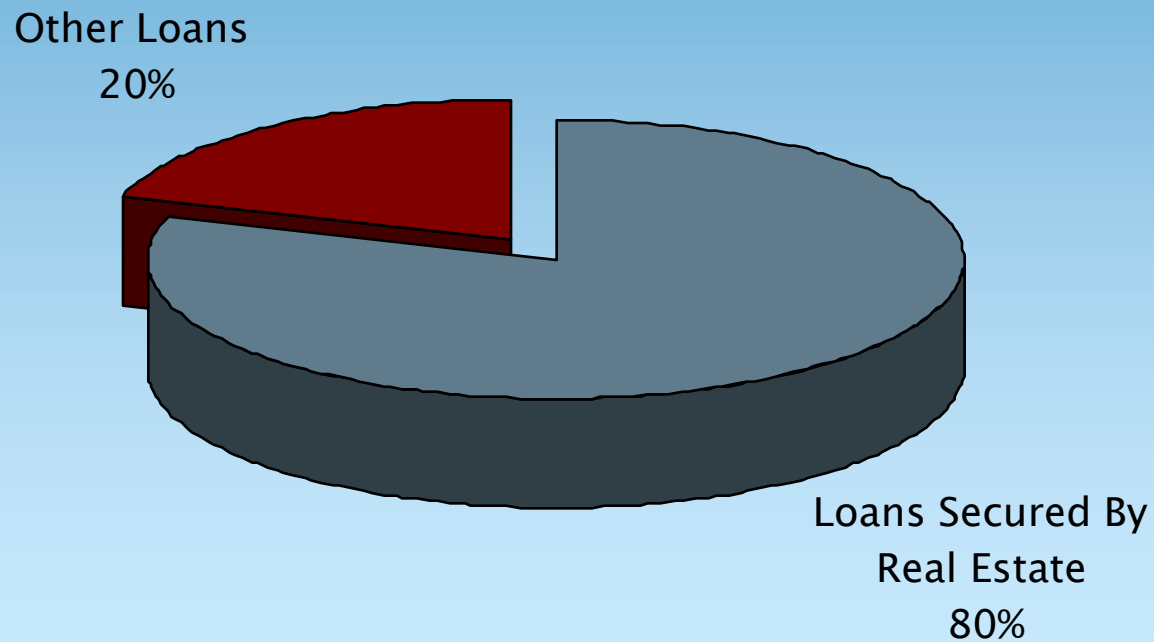
*(as of March 31, 2003)*

- Loans comprised 58.4% of City's assets and are diversified by type

<b>Loan Breakdown</b>	<b>Balance (\$000)</b>
<b>Residential Real Estate</b>	<b>\$463,813</b>
<b>Home Equity</b>	<b>\$232,048</b>
<b>Commercial Real Estate</b>	<b>\$288,724</b>
<b>Other Commercial</b>	<b>\$88,824</b>
<b>Installment</b>	<b>\$53,488</b>
<b>Indirect</b>	<b>\$41,475</b>
<b>Credit Card</b>	<b>\$18,780</b>
<b>Total Loans</b>	<b>\$1,187,152</b>

# Conservative Lending Focus

## *Real Estate v. Non-Real Estate Loans* (as of March 31, 2003)

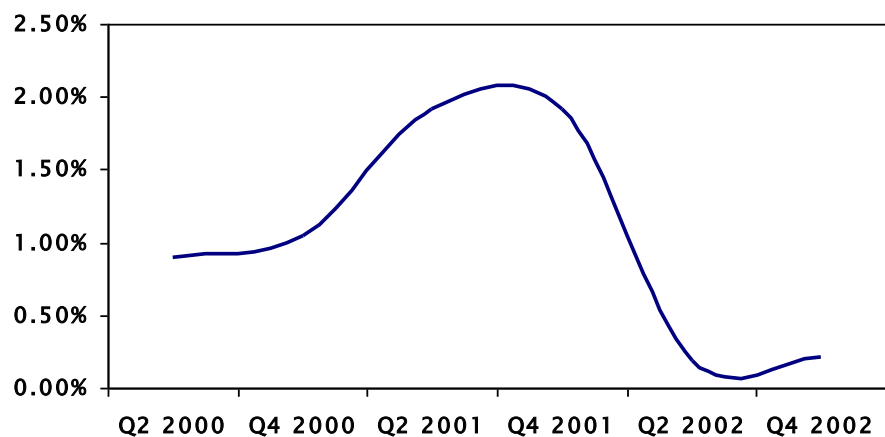


# High Level of Liquidity

- Loan-to-deposit ratio was 75% as of March 31, 2003
- Investment portfolio represents 25% of assets
- \$55 million in overnight investments, fed funds sold, and term fed funds sold
- High level of liquidity is augmented by a primarily unpledged investment portfolio and a limited use of wholesale funding

# High Asset Quality and Strong Reserves

## NPA's/Loans + OREO



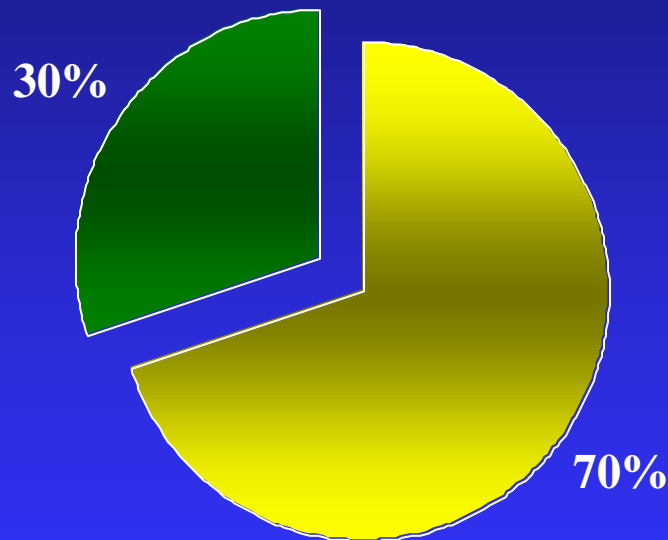
## March 31, 2003

- LLR/Loans: 2.44%
- LLR/NPLs: 1057%
- NPAs: \$3.1 M
- NPAs/Loans+OREO 0.27%

No loan loss provision was deemed necessary during the Second Half of 2002 and Q1 2003

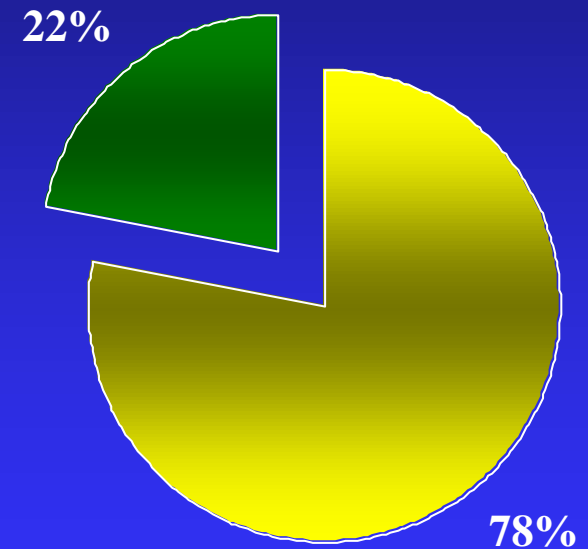
# Revenue Profile

## City Holding Company



■ Net Interest Income  
■ Non Interest Income

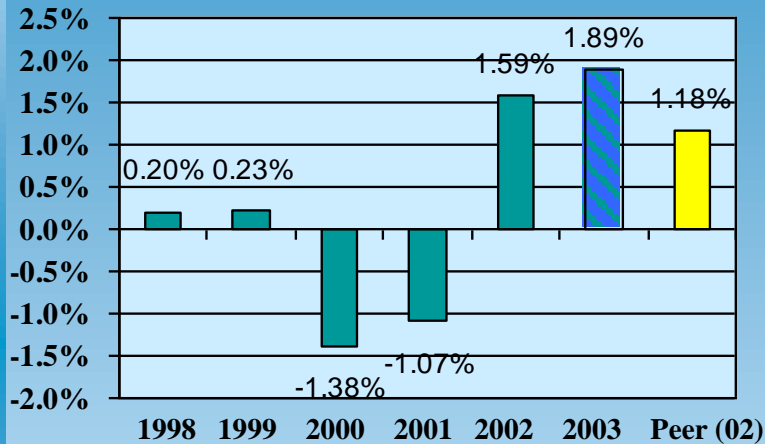
## Peer Group



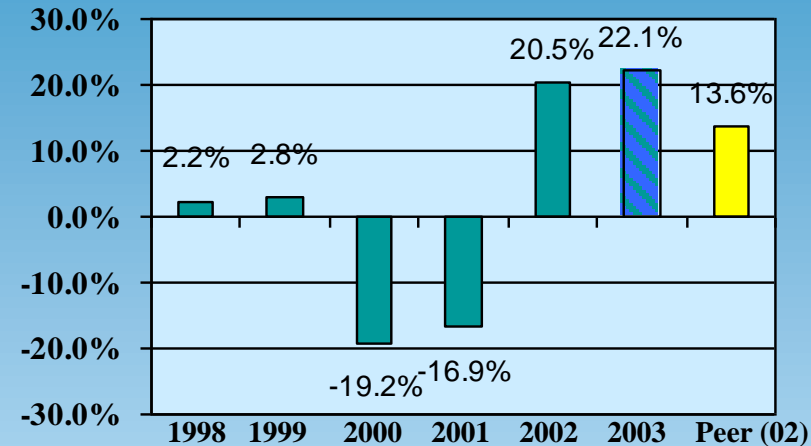
■ Net Interest Income  
■ Non Interest Income

# Current Performance

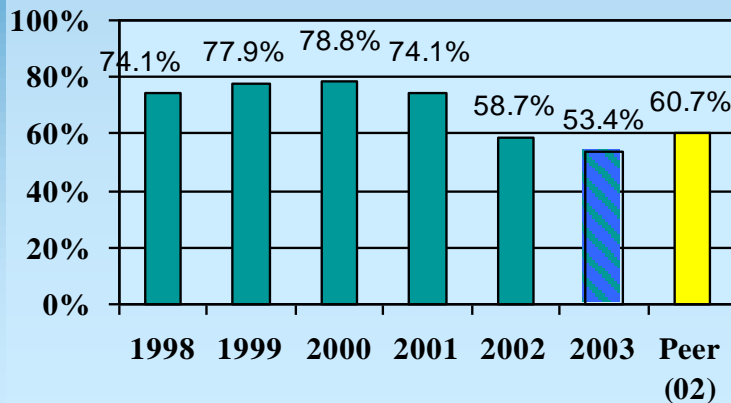
## ROA



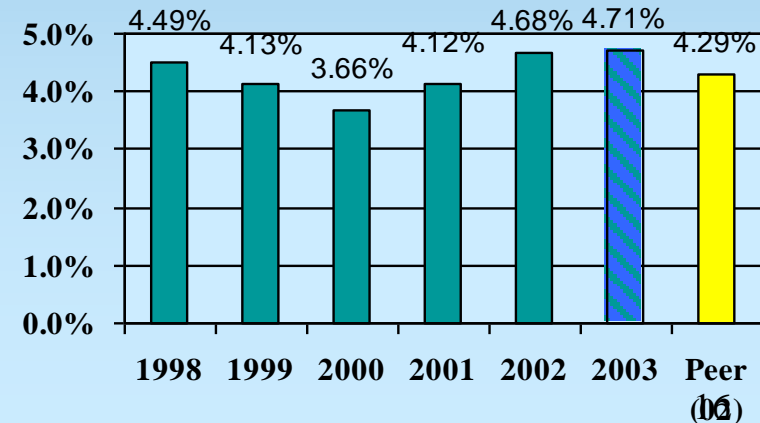
## ROE



## Efficiency Ratio



## NIM



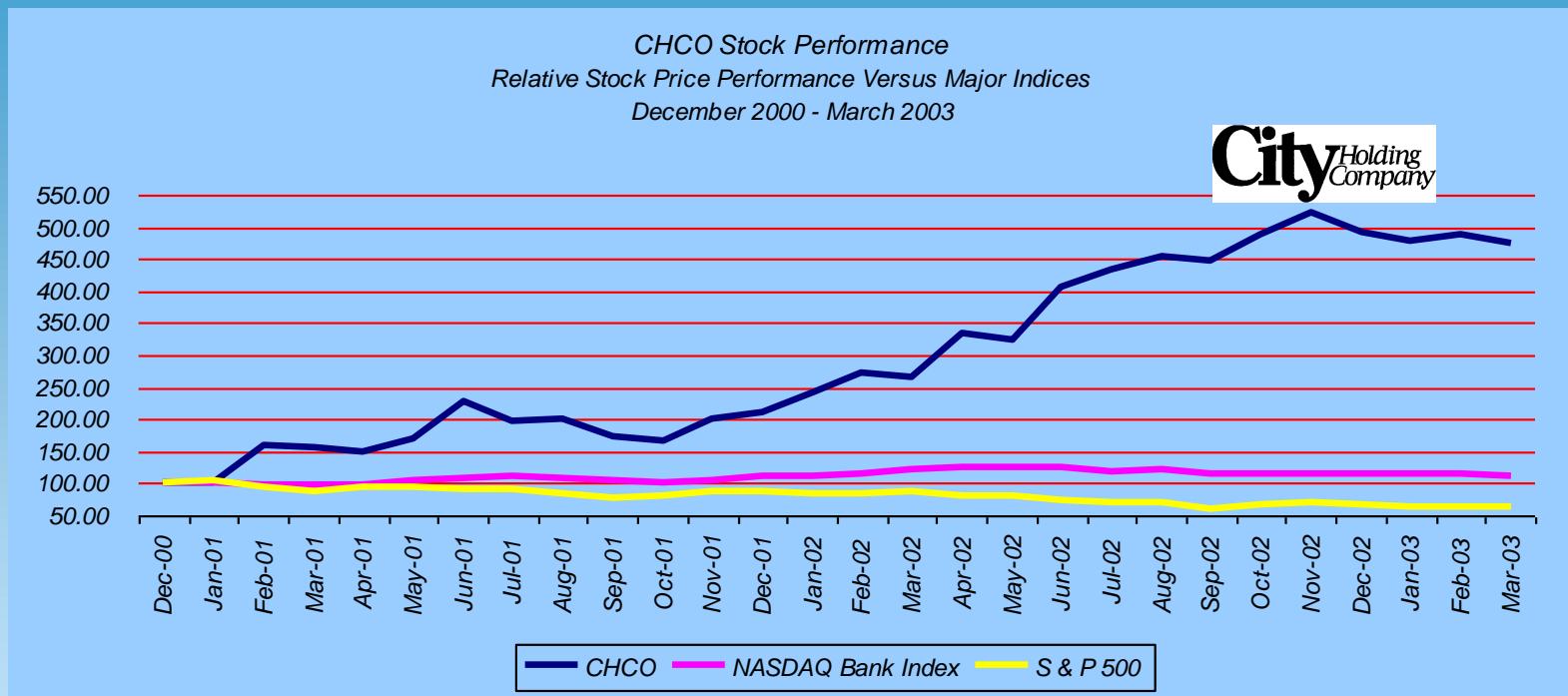


# Long Term Performance Objectives

Earnings Per Share Growth	10% +
ROE	20%
ROA	1.50%
Capital	Maintain well-capitalized status

# Relative Stock Price Performance Versus Major Indices: Since January 31, 2001

## CHCO Stock Performance



	2001 Price Change (%)	2002 Price Change (%)
CHCO	109	135
NASDAQ Bank Index	10	5
S&P 500	-13	-23

**Named 7<sup>th</sup> Top Performing stock in 2002 by Bloomberg 100 and only bank in the top 10**

**Over two year period, 391% appreciation is best of all USA banks and 4<sup>th</sup> best of all USA publicly traded companies**

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Questions?